SURVIVOR'S HOPE CRISIS CENTRE INC.

Financial Statements

Year Ended March 31, 2026

SURVIVOR'S HOPE CRISIS CENTRE INC.
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Year Ended March 31, 2026

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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of Survivor's Hope Crisis Centre Inc.

We have reviewed the accompanying financial statements of Survivor's Hope Crisis Centre Inc. (the organization) that comprise the statement of financial position as at March 31, 2026, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Basis for Qualified Conclusion

In common with many not-for-profit organizations, the organization derives revenue from fundraising activities, the completeness of which is not susceptible to us obtaining evidence we considered necessary for the purpose of the review. Accordingly, the evidence obtained of these revenues was limited to the amounts recorded in the records of the organization Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended March 31, 2026, current assets and net assets as at March 31, 2026.

Qualified Conclusion

Based on our review, except for the possible effects of the matter described in the *Basis for Qualified Conclusion* paragraph, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Survivor's Hope Crisis Centre Inc. as at March 31, 2026, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

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Independent Practitioner's Review Engagement Report to the Members of Survivor's Hope Crisis Centre Inc. *(continued)*

Emphasis of Matter

Without modifying our conclusion, we draw attention to Note 6 to the financial statements, which describes the economic dependence of the organization on governmental funding sources.

Other Matter

The financial information of Survivor's Hope Crisis Centre Inc. for the year ended March 31, 2025 was compiled by another practitioner and is presented for comparative purposes only.

Winnipeg, Manitoba
June 25, 2026

CHARTERED PROFESSIONAL ACCOUNTANT

SURVIVOR'S HOPE CRISIS CENTRE INC.

Statement of Financial Position

March 31, 2026

		2026		2025
Assets				
Current				
Cash	**$**	**261,201**	$	261,045
Accounts receivable		**5,797**		3,000
Goods and services tax recoverable		**1,281**		1,796
		268,279		265,841
Capital assets *(Note 4)*		**7,051**		3,767
	$	**275,330**	$	269,608
Liabilities				
Current				
Accounts payable	**$**	**4,543**	$	59
Wages payable		**19,853**		15,818
		24,396		15,877
Deferred income		**72,714**		17,916
		97,110		33,793
Net Assets				
General fund		**178,220**		235,815
	$	**275,330**	$	269,608

ON BEHALF OF THE BOARD

__________________________________ *Director*

__________________________________ *Director*

See notes to financial statements

SURVIVOR'S HOPE CRISIS CENTRE INC.

Statement of Revenues and Expenditures

Year Ended March 31, 2026

		2026		2025
Revenues				
Government of Canada	**$**	**219,946**	$	191,139
Government of Manitoba		**197,523**		258,867
Regional Organizations		**24,486**		16,243
Private Foundations		**55,365**		110,019
Fundraising		**8,757**		53,235
Other income		**1,500**		3,322
		507,577		632,825
Expenses				
Advertising and promotion		**3,714**		3,914
Amortization		**1,737**		-
Business taxes, licenses and memberships		**12,097**		11,871
Employee benefits		**9,042**		13,592
Insurance		**107**		1,583
Interest and bank charges		**103**		190
Office		**14,355**		9,153
Honoraria and volunteer appreciation		**21,232**		47,816
Program and resources		**22,407**		12,351
Professional fees		**19,450**		1,350
Rental		**5,481**		530
Salaries and wages		**416,922**		390,909
Telephone		**1,399**		1,311
Training		**3,832**		6,919
Travel		**34,361**		34,577
Utilities		**1,275**		1,245
		567,514		537,311
Excess (deficiency) of revenues over expenses from operations		**(59,937)**		95,514
Other income				
Interest income		**2,342**		2,804
Excess (deficiency) of revenues over expenses	**$**	**(57,595)**	$	98,318

See notes to financial statements

SURVIVOR'S HOPE CRISIS CENTRE INC.
Statement of Changes in Net Assets
Year Ended March 31, 2026

		2026		2025
Net assets - beginning of year	**$**	**235,815**	$	137,496
Deficiency of revenues over expenses		**(57,595)**		98,318
Net assets - end of year	**$**	**178,220**	$	235,814

See notes to financial statements

SURVIVOR'S HOPE CRISIS CENTRE INC.

Statement of Cash Flows

Year Ended March 31, 2026

	2026	2025
Operating activities		
Excess (deficiency) of revenues over expenses	$ (57,595)	$ 98,318
Item not affecting cash:		
Amortization of capital assets	1,737	-
	(55,858)	98,318
Changes in non-cash working capital:		
Accounts receivable	(2,797)	1,068
Accounts payable	4,484	(104)
Goods and services tax payable	515	(1,393)
Wages payable	4,035	(6,620)
Deferred income	54,798	17,916
	61,035	10,867
Cash flow from operating activities	5,177	109,185
Investing activity		
Purchase of capital assets	(5,021)	-
Increase in cash flow	156	109,185
Cash - beginning of year	261,045	151,860
Cash - end of year	$ 261,201	$ 261,045
Cash consists of:		
Cash	$ 261,201	$ 261,045

See notes to financial statements

1. Purpose of the organization

Survivor's Hope Crisis Centre Inc. (the "organization") is a not-for-profit organization of Manitoba. As a registered charity the organization is exempt from the payment of income tax under Subsection 149(1) of the Income Tax Act.

The organization operates to provide a sexual assault and violence resource centre for the Interlake Eastern Region of Manitoba.

2. Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO). Canadian accounting standards for not-for-profit organizations are part of Canadian GAAP.

3. Summary of significant accounting policies

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization and are amortized over their estimated useful lives at the following rates and methods:

Computer equipment	55%	declining balance method
Furniture and fixtures	20%	declining balance method

The organization regularly reviews its capital assets to eliminate obsolete items. Government grants are treated as a reduction of capital assets cost.

Capital assets acquired during the year but not placed into use are not amortized until they are placed into use. Half of normal amortization is recognized in the year of acquisition.

Previous to April 1, 2025, the organization did not recognize amortization in their financial statements. The above-noted rates have been implemented prospectively as restrospective restatement is not practicable.

Government grants

Government grants are recorded when there is a reasonable assurance that the organization had complied with and will continue to comply with, all the necessary conditions to obtain the grants.

Revenue recognition

Survivor's Hope Crisis Centre Inc. follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted investment income is recognized as revenue when earned.

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3. Summary of significant accounting policies *(continued)*

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

4. Capital assets

	Cost	Accumulated amortization	**2026 Net book value**	2025 Net book value
Computer equipment	$ 2,750	$ 756	**$ 1,994**	$ -
Furniture and fixtures	6,037	980	**5,057**	3,767
	$ 8,787	$ 1,736	**$ 7,051**	$ 3,767

5. Financial instruments

The organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the organization's risk exposure and concentration as of March 31, 2026.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The organization is exposed to credit risk from funders. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its receipt of funds from funding agencies, receipt of funds from contributors, and accounts payable.

Unless otherwise noted, it is management’s opinion that the organization is not exposed to significant market, currency, interest rate, or other price risks arising from these financial instruments.

6. Economic dependence

The organization receives approximately 86% of its revenues from governmental sources. Should these funders substantially change their dealings with the organization, management is of the opinion that continued viable operations would be doubtful.

7. Comparative figures

Some of the comparative figures have been reclassified to conform to the current year's presentation.